



**STATE LIFE  
TAYYAB TAKAFUL**  
WINDOW TAKAFUL OPERATIONS

تحفظ کی بات، شریعت کے ساتھ

Peace of mind through  
Sharia Compliance  
begins here

**Group Family Term  
Takaful Scheme**



## State Life Insurance Corporation of Pakistan (SLIC)

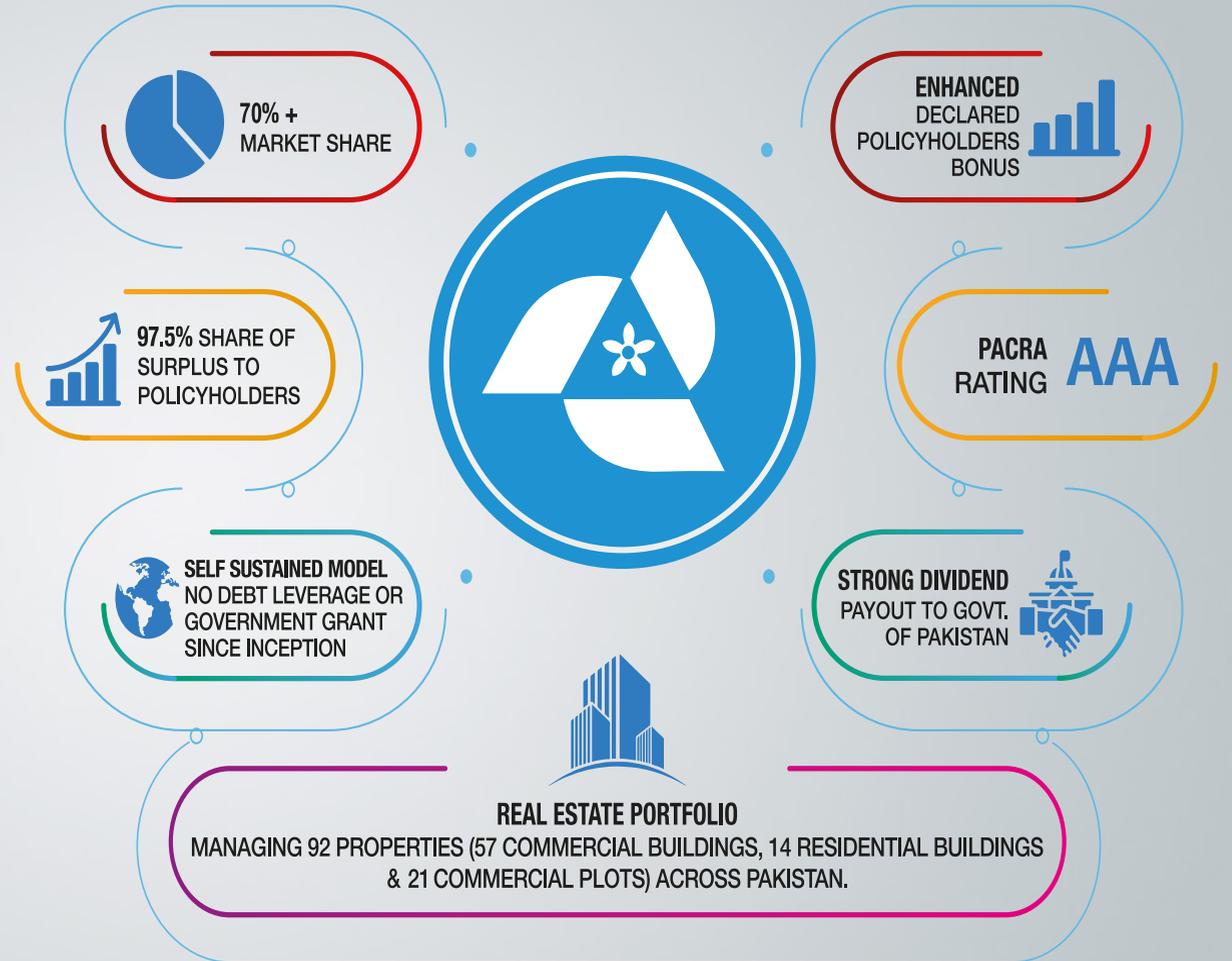
is the largest life and health insurer in Pakistan presently serving population of more than **170 million** in Pakistan. State Life has demonstrated a steadfast commitment to financial stability and security.

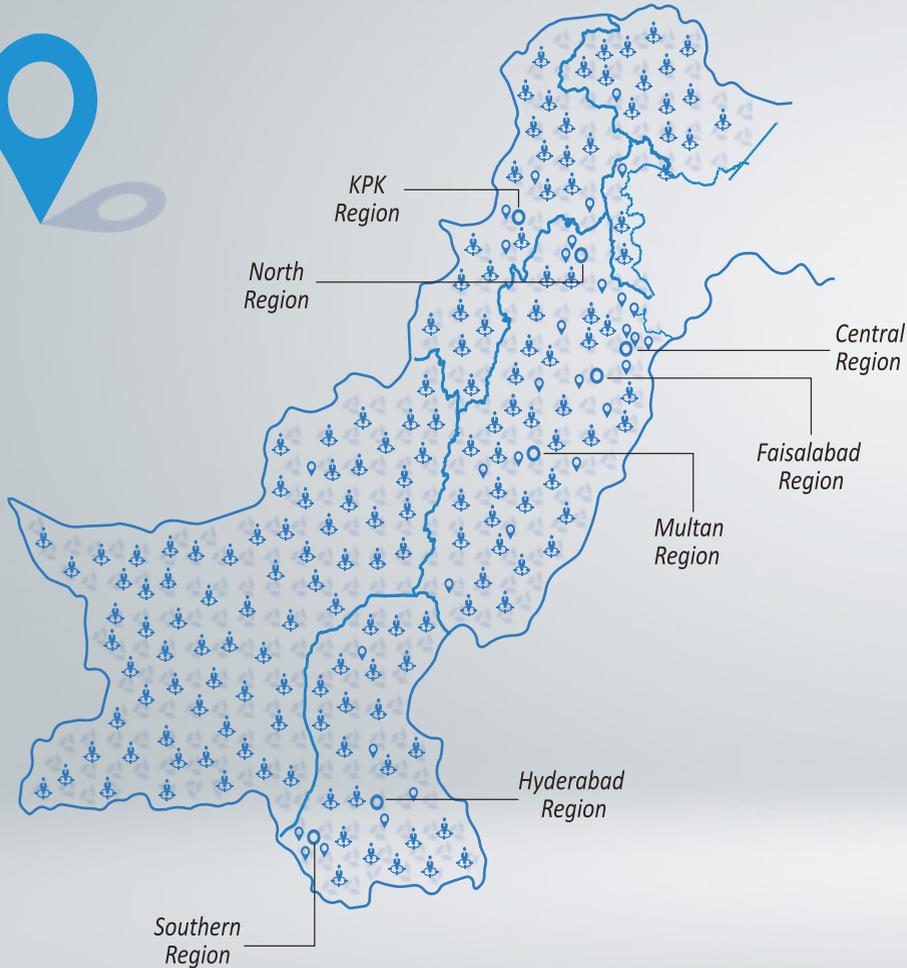
Our unwavering dedication to prudent financial management, combined with rigorous risk assessment and mitigation practices, has positioned us as a leader in the insurance industry. We take great pride in safeguarding participants' funds and ensuring their long-term financial well-being.



### AAA Rating

This commitment to continuous improvement has contributed to SLIC's impressive achievement of maintaining **AAA rating** within the insurance industry. Additionally, the Corporation's assets, valued at over Rs. 1.6 trillion, underscore its financial strength and stability. State Life has a large portfolio of corporate customers along with **4.78 million lives covered** under **group life** coverage.





# Our Sales Network

- 7 Regions
- 36 Zones + 1 Zone at UAE + Takaful Zone (DG Khan)
- 4 Group & Pension Zonal Offices
- 228 Sector Offices
- 1134 Area Offices
- 15000 Agency Offices

**LEGEND**

- STATE LIFE REGION
- 📍 STATE LIFE ZONES
- ⚓ STATE LIFE AGENCY OFFICES

OVER 11,000 AGENCY OFFICES COVERING EVERY PART OF PAKISTAN.

## INDIVIDUAL LIFE ZONES

- Abbottabad Zone
- Benazirabad (Nawabshah) Zone
- Bahawalpur Zone
- Dera Ghazi Khan Zone
- Faisalabad Eastern Zone
- Faisalabad Western Zone
- Gujranwala Zone
- Gujrat Zone
- Gilgit Zone
- Hyderabad Zone
- Islamabad Zone
- Jhang Zone
- Jhelum Zone
- Karachi Southern Zone
- Karachi Eastern Zone
- Karachi Central Zone
- Kohat Zone
- Larkana Zone
- Lahore Central Zone
- Lahore Western Zone
- Mirpurkhas Zone
- Mirpur AK Zone
- Multan Zone
- Narowal Zone
- Peshawar Zone
- Quetta Zone
- Rawalpindi Zone
- Rahim Yar Khan Zone
- Sargodha Zone

## GROUP & PENSION ZONES

- Sahiwal Zone
- Shaikhupura Zone
- Sialkot Zone
- Sukkur Zone
- Swat Zone
- Vehari Zone
- Gulf Zone
- Takaful (D.I. Khan) Zone
- Peshawar G&P Zone
- Rawalpindi G&P Zone
- Lahore G&P Zone
- Karachi G&P Zone



## Takaful

**Takaful** is a community-pooling system in which participants contribute their savings into the common fund to help those who need it the most in times of financial difficulty.

A Takaful product assists Participants to share their risk on the basis of cooperation, brotherhood and solidarity for a common good. The concept of Takaful also exists in cooperative societies and joint-family systems etc.

In practice, Takaful can serve as a risk-mitigation tool and an alternative to conventional insurance.

# State Life Window Takaful

Discover State Life's new initiative, "Window Takaful Operations," providing Sharia-compliant products tailored for you. Introducing **Tayyab Takaful Operations**, catering to SMEs and corporates with enticing Takaful plans, all supervised by our Sharia Advisor. Our "**Group Family Term Takaful Plan**" offers a range of customized life Takaful benefits, designed to meet corporate needs.

Embracing modern methodologies, including Actuarial Science, Underwriting, and Investment, guided by esteemed Sharia Scholars, Takaful is now more practical and feasible than ever. Experience the fusion of tradition and innovation with State Life Takaful.



# Re-Takaful

We have made our **Re-Takaful** arrangements with world renowned Re-Takaful providers. This allows us to enjoy the expertise of some of the strongest companies on the globe.



تھفظ کی بات، شریعت کے ساتھ

## *Shariah Compliance Certificate*

*In the capacity of the Shariah Adviser of State Life Insurance Corporation of Pakistan (Window Takaful Operations) . I hereby certify that I have reviewed the structure of:*

*· Group Family Term Takaful*

*Which are based on the "Wakalah - Waqf Model". I have examined all the relevant process and documents including the Participant's Membership Document in addition. I perform continuous monitoring of the investments with regard to all family Term Takaful funds.*

*Based on Shariah rulings and to the best of my knowledge and belief, the Investments of all Takaful Funds, relevant documents and processes are compliant from all aspects of Shariah.*

*In my opinion, it is permissible from Shariah point of view to obtain Membership in these products, participate in the Waqf Fund and benefit from it.*



**Mufti Muhammad Hassaan Kaleem**  
*Graduated Jamia Dar-ul-Uloom Karachi.  
Shariah Advisor,  
State Life Window Takaful Operations.*

## GROUP FAMILY TERM TAKAFUL TAKAFUL COVERAGE

The Group Family Term Takaful is a risk coverage plan which provides protection to participant's (employer's) employees in the event of **Death due to any cause**. This will help to pay a pre-determined lump sum amount to his/her family or dependents to ease their financial difficulties.



## GROUP FAMILY TERM TAKAFUL ACCIDENTAL DEATH BENEFIT

Accidents are always sudden and sometimes fatal. You can't lessen the emotional shock, but you can certainly soften the financial one. Group Accidental Death Takaful Benefit gives the loved ones something to start with after the permanent loss of income by paying a coverage amount in addition to Basic Coverage for Death which implies that a covered employee's family would get double the coverage amount in case of Accidental Death of the Employee.

## GROUP FAMILY TERM TAKAFUL ACCIDENTAL DISABILITY BENEFIT

This benefit provide coverage against disabilities of covered members due to an accident. All types of covered disabilities under this rider are being explained below:

- **Group Permanent Partial Disability (PPD)**

Accidents are unpredictable along with their consequences. They may lead to a disability which could be partial but permanent. Under this benefit the covered members may get a particular amount according to the specified schedule.

- **Group Permanent Total Disability (PTD)**

An accident can cause a disability of permanent and total nature. This benefit provides a financial support in these situations to the covered member where he/she is unable to earn his/her living. The permanent disability payouts are a percentage, according to a specified schedule, or the full amount of coverage to the participant according to the nature of loss.

- **Group Temporary Total Disability (TTD)**

There is a possibility of accident in which the covered member remained fortunate enough to escape from a major injury of a permanent nature and become disable temporarily, for a short period of time. This may cause the cessation of salary wages of the covered members. This benefit will pay periodically to the participant for the covered member a fortnightly income benefit as stated in the table of coverage mounts. This benefit will be paid maximum for the period of one year. Fortnightly Income Benefit will not be payable for injuries because of which compensation is payable either under schedule I or II.

## GROUP FAMILY TERM TAKAFUL NATURAL DISABILITY & SICKNESS BENEFIT

Good health is a precious gift, but its continuity is unpredictable. This benefit provides coverage to a covered member in case of becoming permanently and totally disabled due to natural causes after which he is unable to earn his living by following any occupation. This benefit provides payment of the whole specified amount of coverage.

## GROUP FAMILY TERM TAKAFUL ACCIDENTAL HOSPITALIZATION BENEFIT

If a covered member sustains any accidental injury for which he needs hospitalization, then he/she will be compensated according to the predefined amount of coverage for the period of hospitalization.

**Note:** The brief is only for illustrative purpose as the detailed terms & conditions may be checked in participant membership document (PMD).

## KEY FEATURES OF GROUP FAMILY TERM TAKAFUL

The Group Family Term Takaful is a risk coverage plan which provides protection to participant's (employer's) employees in the event of **Death due to any cause**. This will help to pay a pre-determined lump sum amount to his/her family or dependents to ease their financial difficulties.

### Sharia Compliant Solution:

Group Family Term Takaful is a Shariah Compliant method of risk mitigation. This will enable you to reach out to those employees who require Sharia Compliant risk coverage solution.

### Surplus Sharing:

Takaful has the possibility of a surplus bonus. If the Takaful Pool ends the year with a positive balance the operator can distribute the balance to those participants who have contributed positively in the surplus.

### Employee's Retention:

Group Takaful will show the employers caring attitude towards its most essential resources; its people. This will enhance employee loyalty, increase productivity, result in higher retention and encourage better individuals to join the organization.

### Fulfilling of legal obligation:

Group Takaful enables the employer to meet its legal obligations.

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